

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2413

Being a By-law to amend By-Law No. 2167 authorizing the construction of an indoor swimming pool as a Centennial Project

WHEREAS By-law No. 2167 of The Corporation of the City of North Bay authorized the construction of an indoor swimming pool as a Centennial Project at an estimated cost of \$230,000.00 and which said By-law was duly approved by Order of the Ontario Municipal Board dated October 15th, 1965, no. F.5153-64 (entered OB No. F15 Folio No. 321 October 19th, 1964), which also authorized the issue of Debentures not exceeding the sum of \$53,000.00 repayable over a term of not more than ten years;

AND WHEREAS the Ontario Municipal Board by Order dated the 4th day of May 1966 No. F.5153-64 (entered OB No. F29 Folio No. 299, May 11th, 1966) approved of an additional expenditure of \$30,000.00 for the completion of the construction of the aforesaid indoor swimming pool;

AND WHEREAS the aforesaid estimated cost for the construction of the indoor swimming pool did not include interest on temporary advances of money to meet the cost of construction pending completion of such construction with the result that an additional sum of \$16,507.00 must be added to the total estimated cost of construction and the amount to be raised by the issue of Debentures must likewise be increased;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the second paragraph of the recitals in By-law No. 2167 be amended to show the estimated cost as \$246,507.00 in place of; \$230,000.00.
2. That Schedule "A" to By-law No. 2167 aforesaid be amended in accordance with Schedule "A" attached hereto to show the net amount or cost to be financed to read \$96,183.00 in place of \$83,000.00.
3. That the Treasurer of The Corporation of the City of North Bay may agree with any bank or person for temporary advances of money to meet the additional cost of \$13,183.00 pending sale of debentures.
4. That debentures to be issued for the cost of the aforesaid work shall bear interest at such rate as the Council may determine and shall be made payable within ten years on the instalment plan.
5. That this By-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board pursuant to Section 64 (1) of The Ontario Municipal Board Act (R.S.O. 1960 Chapter 274.)

READ A FIRST TIME IN OPEN COUNCIL THIS 2ND DAY OF OCT. 1967
READ A SECOND TIME IN OPEN COUNCIL THIS 2ND DAY OF OCT. 1967.

.....
MAYOR

.....
CITY CLERK

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 30TH DAY OF OCTOBER, 1967.

.....
MAYOR

.....
CITY CLERK



ONTARIO

THE ONTARIO MUNICIPAL BOARD

F 5153-64

IN THE MATTER OF Section 64 of
The Ontario Municipal Board Act,
(R.S.O. 1960, c. 274)

- and -

IN THE MATTER OF an application
by The Corporation of the City
of North Bay for approval of
the construction of an indoor
swimming pool, complete with
necessary administration office,
lobby, shower, dressing, utility
rooms and necessary equipment,
at a cost of \$200,000.00, and
the raising upon debentures of a
sum not exceeding \$53,000.00
therefor

B E F O R E :

J. A. KENNEDY, Q.C.,
Chairman

- and -

A. H. ARRELL, Q.C.,
Vice-Chairman

FRIDAY, the 13th day

of OCTOBER, 1967

UPON THE APPLICATION of The Corporation of the City
of North Bay for approval of an additional expenditure of
\$16,507.00 for the completion of the construction of an
indoor swimming pool, complete with necessary administra-
tion office, lobby, shower, dressing, utility rooms and
necessary equipment approved by a previous order of the
Board made herein on the 15th day of October, 1964, at an
estimated cost of \$200,000.00, and the borrowing of the
sum of \$53,000.00 therefor, and for approval of the bor-
rowing of an additional amount of \$13,183.00, and upon
reading the material filed;

THE BOARD ORDERS, under and in pursuance of the legis-
lation hereinbefore referred to, and of any and all other
powers vested in the Board, that the said application be



ONTARIO

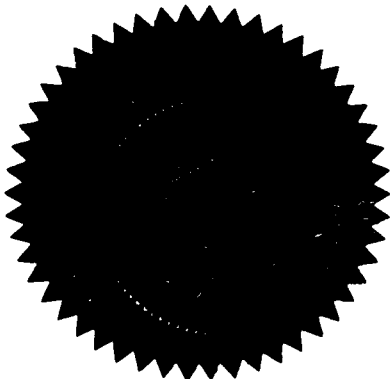
THE ONTARIO MUNICIPAL BOARD

F 5153-64

- 2 -

and the same is hereby granted, and that the corporation may incur an additional expenditure of \$16,507.00 for the completion of the construction of an indoor swimming pool, complete with necessary administration office, lobby, shower, dressing, utility rooms and necessary equipment approved by the previous order of the Board made on the 15th day of October, 1964, and entered in order book No. F 15 at folio 321 on the 19th day of October, 1964, and for such purpose may pass all requisite by-laws, including by-laws providing for the issue of debentures in a principal amount not exceeding \$13,183.00 repayable within the term prescribed in the said previous order, and may borrow money to the extent sufficient to provide an amount not exceeding \$13,183.00 for the said purpose, provided:

1. that the said corporation may borrow the whole or any part of the said sum of \$16,507.00 as required pending receipt of subsidies and the sale of debentures, or of moneys to be received from any other source, and
2. that the corporation in exercising any of its powers approved by this order shall comply with all statutory and other legal requirements related thereto.



R. Scott
SECRETARY

ENTERED	
O. B. No.	737
Folio No.	129
OCT 17 1967	
<i>R. Scott</i>	
Secretary, Ontario Municipal Board	