

**Minutes of the Special Review Committee  
Long Term Financial Plan  
Meeting Held  
Monday, July 27, 2015**

**Present:** Councillor Shogren, Committee Chair  
Councillor Mayne, Committee Member  
Councillor Vaillancourt, Committee Member  
Councillor Anthony, Committee Member  
Councillor Marosis, Guest (4:50 to 5:30 p.m.)  
Mayor McDonald, Guest

**STAFF PRESENT:**

J. Knox, M. Karpenko, K. McIsaac

Special Review Committee Chair, Derek Shogren, called the meeting to order at 4:05 p.m.

Items Discussed:

- Margaret Karpenko provided written material to the Committee re:
  - (i) Long Term Capital Financial Plan – Tax Based – Based on Status Quo
  - (ii) Long Term Capital Financial Plan – Tax Based - Based on Growth
  - (iii) Mock Tax Bill
  - (iv) Capital Budget Examples
- Margaret Karpenko provided an overview of the materials to the Committee.
- Jerry Knox provided information regarding a Major Capital Project Steering Committee.
- A draft of the Financial Planning Policies – A Long Term Perspective will be provided to the Committee in late August.
- Next Agenda Items to include:
  - (i) Tax Ratios
  - (ii) Major Capital Project Steering Committee Policy

Next Meeting Date:

Monday, August 17, 2015 at 5:00 p.m.

Meeting adjourned at 5:30 p.m.

---

Councillor Derek Shogren  
Chair Special Review Committee  
Long Term Financial Plan

---

Deputy City Clerk Karen McIsaac