

**Minutes of the Special Review Committee
Long Term Financial Plan
Meeting Held
Monday, July 13, 2015**

Present: Councillor Shogren, Committee Chair
Councillor Mayne, Committee Member
Councillor Vaillancourt, Committee Member
Councillor Anthony, Committee Member (4:40 to 5:45 p.m.)
Councillor King, Guest (4:05 to 4:55 p.m.)
Councillor Marosis, Guest (5:25 to 5:45 p.m.)
Mayor McDonald, Guest

STAFF PRESENT:

J. Knox, M. Karpenko, K. McIsaac

Special Review Committee Chair, Derek Shogren, called the meeting to order at 4:05 p.m.

1. Items Discussed:

Financial Planning Policies - Long Term Perspective:

- Margaret Karpenko provided an overview of the Capital Project Management Policy and the Long Term Capital Funding Policy.
- Jerry Knox suggested that the Managing Director of each Business Unit should be meeting with the Chair of the Committee to provide an update on all Capital Projects.
- Committee discussed different ways to fund capital projects.

2. Future Meeting Dates.

- Monday, July 27th, 2015 at 4:00 p.m.

Meeting adjourned at 5:45 p.m.

Councillor Derek Shogren
Chair Special Review Committee
Long Term Financial Plan

Deputy City Clerk Karen McIsaac