

**MINUTES OF THE *SPECIAL* MEETING
OF CITY COUNCIL
HELD THURSDAY, SEPTEMBER 4TH, 2003**

PRESENT: Mayor Burrows, Councillors Bennett, Kidd, Chirico, Aspin, Anthony, Church, Boldt, Maroosis, Handley

CORRESPONDENCE:

North Bay-Mattawa Conservation Authority	re Fiscal Review	(560)
North Bay-Mattawa Conservation Authority	re Jack Pine Hill	(561)

REPORTS FROM OFFICERS:

Res. #2003-560: Moved by Councillor Bennett, seconded by Councillor Kidd
WHEREAS Council has considered the Fiscal Review of the Special Committee on the North Bay-Mattawa Conservation Authority;

NOW THEREFORE, the Council of The Corporation of the City of North Bay hereby resolves as follows:

- That
- 1) Council accept the Fiscal Review and Plan for the Conservation Authority submitted by the Financial Task Force whereby the Conservation Authority will repay all of its debt, restructure its governance and financial reporting, and divest itself of certain assets;
 - 2) to support the Fiscal Review Plan, the City agrees in principle to guarantee a bank loan to the Conservation Authority of \$3,200,000.00 on terms to be negotiated, on condition that the Conservation Authority agree to:
 - (i) reduce the time the loan is outstanding by offering the Interpretive Centre and any other surplus lands for sale; and
 - (ii) provide monthly financial reporting and governance in a manner satisfactory to the Council;
 - 3) any required guarantee and financial reporting or governance agreements be brought back to Council for approval; and
 - 4) Council thank the Financial Task Force and ask that it continue to function until the new appointments to the Conservation Authority Board are made after the November election.

"CARRIED"

Record of Vote (*Upon Request of Councillor Aspin*)

Yeas: Councillors Handley, Maroosis, Boldt, Church, Anthony, Chirico, Kidd, Bennett, Mayor Burrows

Nays: Councillor Aspin

Res. #2003-561: Moved by Councillor Bennett, seconded by Councillor Kidd
That the City agrees to provide a Jack Pine Hill operating shortfall guarantee to the North Bay-Mattawa Conservation Authority of up to \$150,000 for the

2003-2004 Ski Season, on condition that:

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September 4, 2003

- 1) a Ski Hill Advisory Committee for Jack Pine Hill be established; and
- 2) an agreement for financial reporting and expense allocation for the application of the potential shortfall be brought back to Council for approval.

“CARRIED”

Res. #2003-562: Moved by Councillor Bennett, seconded by Councillor Kidd
That Council adjourn to a n in-camera meeting to discuss a personnel matter.

“CARRIED”

Res. #2003-563: Moved by Councillor Chirico, seconded by Councillor Kidd
That this special meeting do now adjourn.

“CARRIED”

MAYOR

CITY CLERK