

The Corporation of The City of North Bay

By-Law No. 2024-20

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT OF PURCHASE AND SALE WITH ONTARIO NORTHLAND TRANSPORTATION COMMISSION FOR PT LT 67, PLAN 56, WIDDIFIELD AS IN NB27635, (FIRSTLY) VACANT LAND, NORTH BAY

WHEREAS the Agreement of Purchase and Sale with Ontario Northland Transportation Commission for PIN 49166-0261: Part Lot 67, PLAN 56 as in NB27635 (firstly), Widdifield, Vacant Land, North Bay, was approved by Resolution No. 2024-60 passed by Council on the 27th day of February, 2024;

Now therefore the Council of the Corporation of the City of North Bay hereby enacts as follows:

1. The Corporation of the City of North Bay enter into an Agreement of Purchase and Sale dated the 15th day of February, 2024 with Ontario Northland Transportation Commission, relating to PIN 49166-0261, Part of Lot 67, Plan 56, as in NB27635 (firstly), Widdifield, Vacant Land, North Bay.
2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement of Purchase and Sale between The Corporation of the City of North Bay and Ontario Northland Transportation Commission, and to affix thereto the Corporate seal.
3. That the Mayor, Clerk and the Assistant City Solicitor of The Corporation of the City of North Bay are hereby authorized to execute such documents as may be reasonably required to complete the transfer. The City Solicitor has the authority to electronically sign for completeness and release any documents require to be registered on title.
4. The net proceeds of the sale be placed in the Property Development Reserve (99535R).

Read a first time in open Council the 27th day of February, 2024.

Read a second time in open Council on the 27th day of February, 2024.

Read a third time in open Council and enacted and passed this 27th day of February, 2024.

Mayor Peter Chirico

City Clerk Karen McIsaac