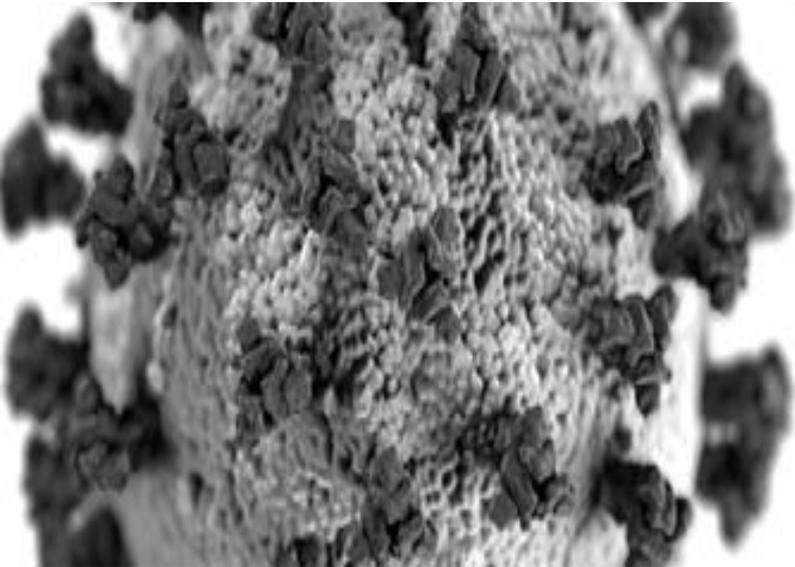


PRELIMINARY REVIEW OF EXISTING DATA

**ADDRESSING THE ECONOMIC IMPACT OF THE COVID-19 2020/2021 LOCKDOWNS TO THE
BUSINESS COMMUNITY AND CHANGES IN THE COMMERCIAL TAX BASE**



COVID-19

CORONAVIRUS DISEASE 2019

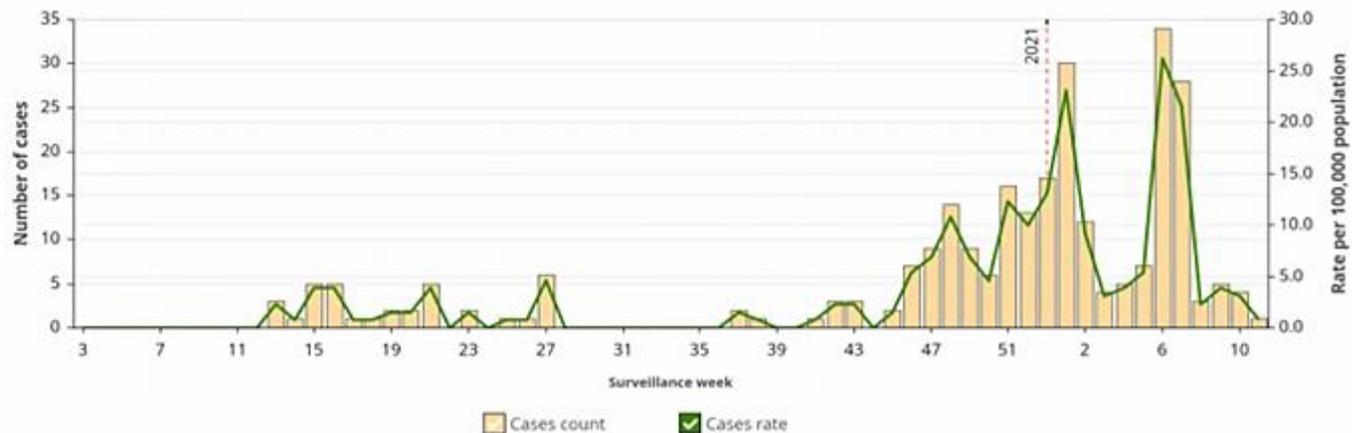
Tuesday, March 23, 2021
Committee Meeting of Council

District Case Counts and Status

Case counts are updated Monday to Friday at 3 p.m. and Mondays at 10 a.m.

Last updated: March 16, 2021

District	Tests	Cases	Active	Hospitalized	Resolved	Deaths
Nipissing	-	177	4	0	170	3
Parry Sound	-	96	0	0	95	1
Total	108,147	273	4	0	265	4



- Established a **Business Hotline**.
- **COVID-19 Updates** section to website (Businesses, Resources, Service updates, etc.).
- **Waived interest and penalties** for tax and water bills (payment plan options).
- Bi-weekly Regional **Entrepreneurship Ecosystem Network** meetings.
- Hosted two online **Recovery Readiness Information Sessions** with MP Rota, MPP Fedeli and Mayor McDonald to provide updates to business community.
- Partnered with workforce partners on **business survey** to better understand the challenges facing local businesses as a result of the pandemic.
- The Business Centre Nipissing Parry Sound Inc., launched **online workshops/programming** and **retooled Business Start-Up Program/funding to include “RE-Starting”** a business.
- **Digital Main Street Program** partnership with The Business Centre and the Downtown Improvement Area.
- **Parking** pass rebate program, no ticketing.
- Revised scheduling and suspended **transit** fares.
- **Grocery Delivery Program** for seniors and people with disabilities.
- **“Shop Local”** Facebook Group
- Quick response to **outdoor patios** - Patio fees were waived for 2020, and will be for the 2021 season.
- **Mayor’s Round Table** with development community.
- Streamlined **Building Permit** process.

StatCan report on the social and economic impacts of COVID-19, September 2020.



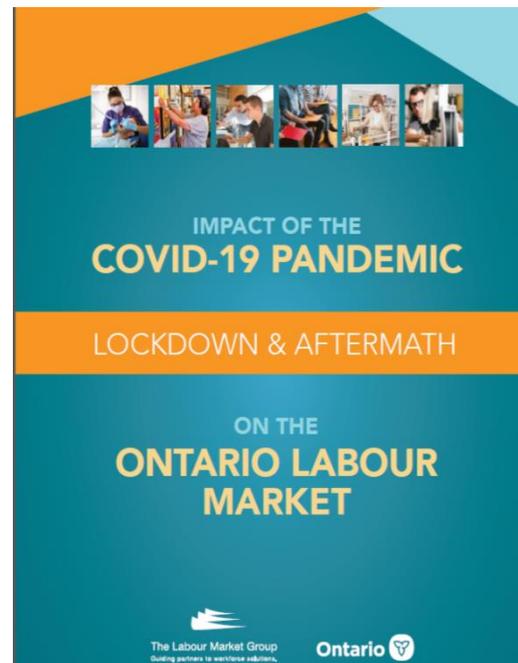
[Click here](#) to read the full report.

From mid-September to late-October, Statistics Canada conducted the Canadian Survey on Business Conditions to better understand the ongoing effects of the pandemic on businesses. Highlights include:

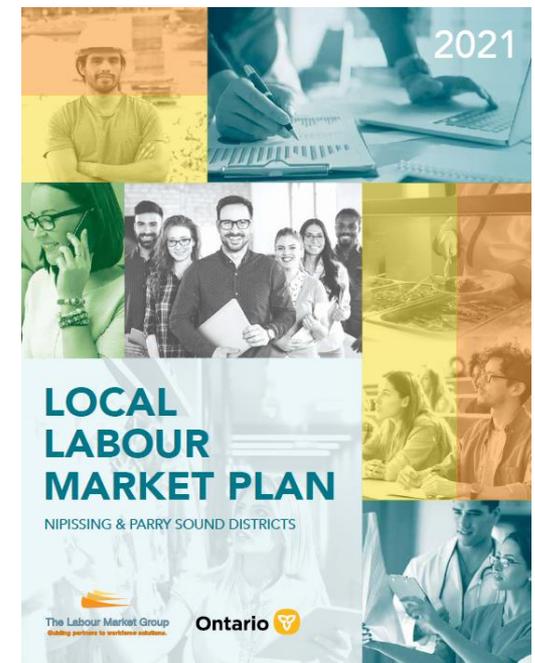
- Majority of businesses in Canada were impacted, smaller businesses reported being more affected.
- Small businesses were more likely to experience a decrease in revenue and have less liquidity, and more likely to be unable to take on more debt and to be considering bankruptcy in the current economic environment.
- Over half of businesses in Canada reported a revenue decrease compared to August 2019, irrespective of their employment size. However, it was more likely for smaller businesses to report a revenue decrease of 40% or more.

Source: StatCan ["Impacts of COVID-19 on small businesses in Canada, third quarter 2020"](#)

- The Labour Market Group, our local workforce and training board (thelabourmarketgroup.ca), recently released 2020 Impact Report and Local Labour Market Plan.



[Click here](#) to view full report.



The Labour Market Group presentation
“COVID-19 and its Impact on Nipissing and Parry Sound Districts, January 28, 2021” highlights include:

1. In terms of unemployment, Northeast Ontario was not as hard hit as the rest of Ontario; unemployment rate eventually aligned with the Rest of Ontario
2. Not a great variation across Northeast Ontario except for Sault Ste. Marie
3. In terms of employment, NE ONT lost a smaller proportion of jobs, however, its recovery has stalled
4. In NE ONT, goods-producing industries have been hurt more than services-producing industries

North Bay Census Agglomeration (CA) Unemployment:

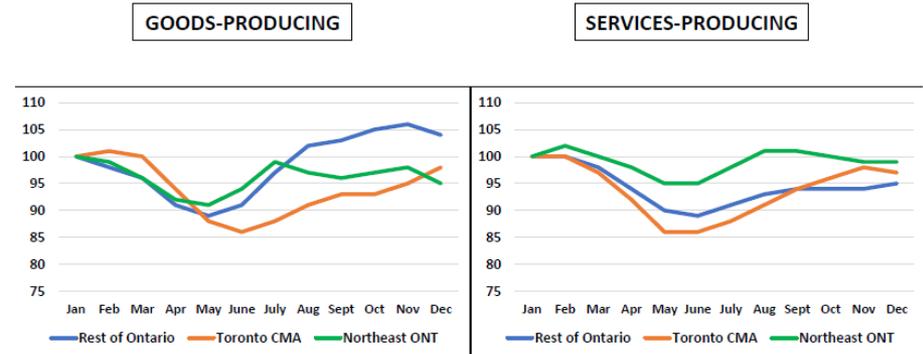
February 28, 2021: 13.1%
 December 31, 2020: 8%

Source: DNSSAB Research & Analysis / Statistics Canada
 Labour Force Survey

SAMPLE PROVINCIAL & DISTRICT IMPACT DATA

Rest of Ontario, Toronto and Northeast Ontario

Employment by industry, 3-month moving average, January = 100

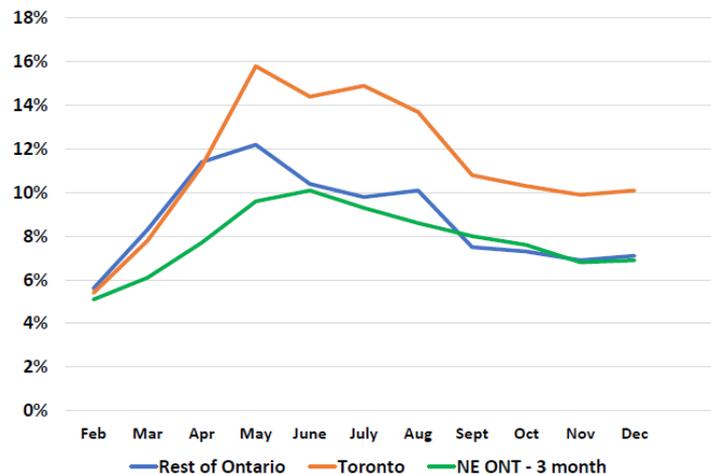


GOODS-PRODUCING: Manufacturing; Construction; Agriculture; Forestry, Fishing, Mining, Quarrying, Oil and Gas

SERVICES-PRODUCING: Everything else

Rest of Ontario, Toronto and Northeast Ontario

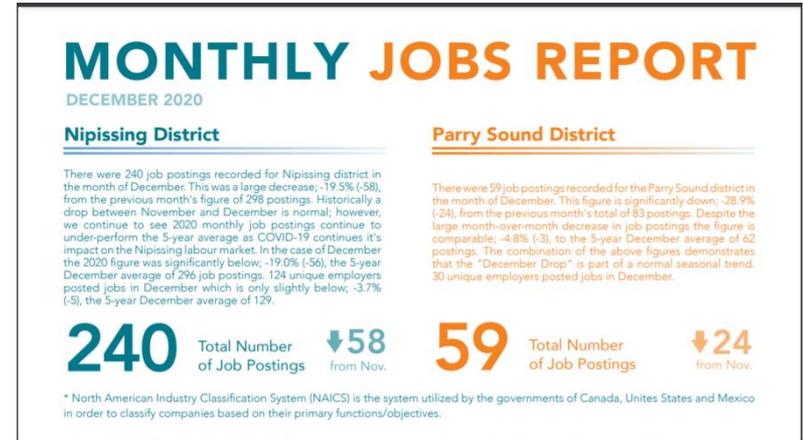
Unemployment rate, 3-month moving average



The Labour Market Group (LMG) monthly job vacancy and employment reports:

- 215 job postings for Nipissing District in the month of January 2021 (39.8% below the 5-year January average).
- Annual job posting for 2020: 3,764 (down from 2019 by approximately 30%).

Source: The Labour Market Group

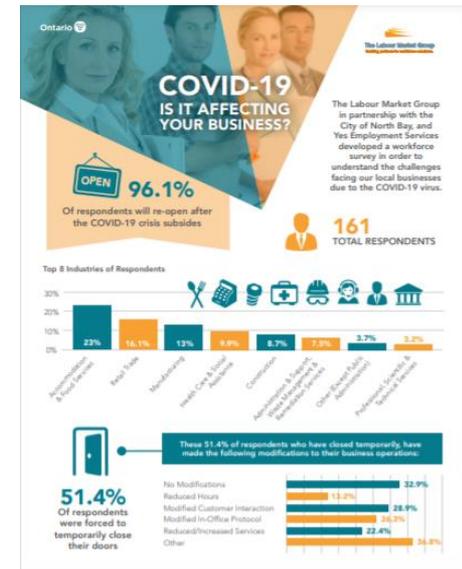


[Click here](#) to view full report.



In April 2020, the City's Economic Development Department engaged with local labour market partners to undertake a survey to better understand how COVID-19 was impacting local businesses. Results were tabulated based on 161 total respondents, highlights include:

- 96.1% of respondents indicated they will re-open after the Covid-19 crisis subsides.
- 81.5% of respondents indicated they have lost revenue as a result of COVID-19, with these respondents reporting an average of 53.2% in revenue loss. 59.7% of respondents indicated they were forced to lay-off employees.
- 28.5% of respondents indicated they are currently hiring; 79.5% of respondents are struggling to find qualified candidates.



[Click here](#) to view full report.

A subsequent survey was undertaken by The Labour Market Group mid October – November 2020 with 74 employers participating from the Nipissing and Parry Sound districts. Highlights include:

- Around half of respondents affirmed the following impacts on their business finances:
 - Decreased sales (53% of respondents)
 - Restricted spending (51%)
 - Increased expenses/overhead (47%)
- A slightly smaller proportion of the respondents who replied in the fall had closed temporarily, compared to the sample who responded to the May survey. Of those that closed, 89% have since physically re-opened and none have closed their doors permanently.
- 38% of respondents indicated they were forced to layoff employees (compared to 59.7% in May as noted above)

North Bay 2010 – 2020 Building Statistics

Year	Institutional	Commercial	Industrial	Residential	Miscellaneous	Total Annual	SFD	SECONDARY UNITS	SEMI-DETACHED (DWELLING UNITS)	DUPLEX (DWELLING UNITS)	MULTI-RES (TOWNHOUSE, APARTMENT)	TOTAL NEW DWELLING UNITS
2011	\$22,986,646	\$26,604,449	\$425,000	\$35,770,816	\$525,528	\$86,312,439	71					
2012	\$14,592,334	\$27,736,383	\$4,441,100	\$22,183,990	\$1,210,043	\$70,163,850	71					
2013	\$16,379,833	\$32,648,348	\$3,020,500	\$19,619,573	\$605,196	\$72,273,450	41	N/A	2	2	132	177
2014	\$19,480,221	\$17,964,288	\$10,577,333	\$18,511,703	\$686,464	\$67,220,009	32	N/A	0	2	4	38
2015	\$5,483,600	\$29,704,734	\$11,639,000	\$21,186,277	\$868,830	\$68,882,441	31	N/A	6	0	12	49
2016	\$20,965,336	\$34,326,365	\$6,818,200	\$15,265,975	\$518,013	\$77,893,889	25	N/A	4	0	4	33
2017	\$21,357,919	\$28,578,062	\$3,909,000	\$34,919,864	\$2,313,422	\$91,078,267	27	N/A	2	4	121	154
2018*	\$19,611,023	\$17,376,490	\$11,143,000	\$14,657,843	\$2,182,493	\$64,970,849	28	4	2	7	14	55
2019	\$10,643,423	\$45,494,848	\$12,741,660	\$22,517,396	\$1,970,059	\$93,367,386	33	9	0	3	51	96
2020**	\$14,706,075	\$8,353,625	\$3,799,115	\$28,789,472	\$1,909,126	\$57,557,413	57	2	2	0	0	61
2021 (to February 28)	\$471,500	\$1,641,119	\$88,355	\$2,273,972	\$618,550	\$5,093,496	4	2			7	13

2021 estimates - \$70M and 35 SDD

*note: 2018 total construction value represents a transition year in construction value from date permits are received to dates permits are issued

**note: 2020 - COVID-19

Year	Institutional	Commercial	Industrial	Residential	Miscellaneous	Total Annual	SFD	SECONDARY UNITS	SEMI-DETACHED (DWELLING UNITS)	DUPLEX (DWELLING UNITS)	MULTI-RES (TOWNHOUSE, APARTMENT)	TOTAL NEW DWELLING UNITS
2021 (to March 22)	\$1,315,500	\$1,776,119	\$1,588,355	\$4,879,746	\$529,550	\$10,089,270	8	2	0	0	7	17
2020 (to Mar. 31)	\$120,000	\$1,414,500	\$0	\$1,147,272	\$172,000	\$2,853,772	2	2	0	0	0	4



The number of homes sold through the MLS® System of the North Bay Real Estate Board totaled 126 units in February 2021. This was up by 23.5% from February 2020 and was also a new sales record for the month of February.

On a year-to-date basis, home sales totaled 207 units over the first two months of the year. This was an increase of 24.7% from the same period in 2020.

The MLS® Home Price Index (HPI) tracks price trends far more accurately than is possible using average or median price measures. The overall MLS® HPI composite/single-family benchmark price was \$284,700, a sharp increase of 33.4% in February 2021 compared to February 2020.

In February 2021 the average price of homes sold was a record \$521,691, a large gain of 69.6% from February 2020. The more comprehensive year-to-date average price was \$491,522, a substantial gain of 59.4% from the first two months of 2020.

Taxes Receivable as of December 31

	2020	2019	2018
	** \$5,181,998	\$4,166,499	\$3,726,536
Year over year change	\$1,015,499	\$439,963	

** Taxes receivable as of 2020 are unaudited and are subject to year-end adjustments.

Several factors may be attributable to increases or changes in taxes receivable however, the potential impact of COVID may be a factor the increase of 1m is not material when the total taxes billed in 2020 was \$93.7 million

